

Bulletin 23-03

TO: All Mutual of Wausau Agents
FROM: Michael Moore, AVP-Underwriting
DATE: October 15, 2023
RE: Rate updates & form updates

We have updated several of our rates in our Agent Manual. These updates include the following:

- 1) Changing the claim free discount in the homeowner program. We are now offering a 5% discount for 3 years claim free; 10% discount for 6 years claim free; and a 15% discount for 9 years claim free.
- 2) The credit to increase the policy deductible has been increased to a 15% credit for a \$2500 deductible and a 25% credit for a \$5000 deductible.
- 3) There is now a deductible credit available on the Private Structure Endorsement when selecting higher deductibles.
- 4) The net metering liability endorsement has been added to the Homeowner and Farmowner programs.
- 5) An increase limit is now available for Rental Reimbursement of farm machinery in the Farmowner program with a \$6/\$1000 rate.
- 6) The Backup of Sewers and Drains rate has been increased to \$12/\$1000 of coverage; for increased limits over \$10,000 the rates are \$150 for the \$15,000 limit, \$175 for the \$20,000 limit and \$200 for the \$25,000 limit.

We have added several forms to our policies. The main form change is a 25% roof limitation for all buildings in every program. The list of forms being added are as follows:

HO 5563 06 22 – 25% roof limitation in the Homeowner/Mobile Homeowner program
FO 5563 06 22 – 25% roof limitation in the Farmowner program
PU 5848 11 22 – Updated Amendatory Endorsement
PU 0102 05 18 – Amendment of Policy Terms
UM 5497 11 22 – Updated Amendatory Endorsement
UM 5498 11 22 – Updated Amendatory Endorsement
FL 5563 06 22 – 25% roof limitation in the Dwelling program
GL 4004 01 17 – Amendment of Aircraft Exclusion
GL 5107 11 20 – Exclusion form for animals in care, custody, or control
GL 5710 01 20 – Updated Amendatory Endorsement



3910 Stewart Avenue, PO Box 269
Wausau WI 54402-0269 715-842-0686
100 Mill Street, PO Box 430
Reedsville WI 54230-0430 920-754-4499
www.mutualofwausau.com

We have a mutual interest - **you**.

Finally, an 8-12% rate increase has been implemented to the base rate in all our programs including, the Farm Personal Property and Farm Outbuildings. In addition, a 10% rate increase has been implemented for all liability and liability optional endorsements along with the Umbrella program. These increases are resulting in an 8-10% increase for all of our policies.

These changes are all effective on October 15, 2023, for new and renewal policies. We will notify you when the forms and rates pages have been updated in the agent center of the mutualofwausau.com website under forms and manuals tabs.

Thank you for your continued business!

Attachments – Forms & Disclosure Notice