

Program Summary

Inland Marine Overview

Inland Marine Endorsement

A supplemental floater added to a policy

- ◆ Wide Range of Eligible Property
- ◆ Choice of Deductibles
- ◆ Special or Named Perils Coverage

	Inland Marine Endorsement
Loss Settlement	Agreed Amount on Fine Arts and available on Jewelry, ACV on all Other Items.
Coverage	Special Perils
Options	Breakage can be Added for Fine Arts
No Binding Authority:	<ul style="list-style-type: none"> ◆ Jewelry Items over \$10,000 or total over \$15,000 ◆ Fur Items over \$1,000 or total over \$5,000 ◆ Silver, Coins, Stamps total over \$5,000 ◆ Gun total over \$10,000 ◆ Any single Item valued over \$10,000 ◆ Jet Ski's Seating more than 2-people or Capable of Pulling a Skier ◆ Used Recreational Vehicles Purchased from Private Party Without Inspection or Photo ◆ Previously Owned but Uninsured Recreational Vehicle or Boat/Motor <p><u>Snowmobiles</u></p> <ul style="list-style-type: none"> ◆ High Performance Units ◆ Two-stroke Units 700cc & Larger ◆ Units on Prohibited List <p><u>ATV's</u></p> <ul style="list-style-type: none"> ◆ Sport ATV's ◆ Units on Prohibited List ◆ 3-Wheelers ◆ UTV's

Inland Marine Rules

RULE 1 – GENERAL REQUIREMENTS

1.1 Visual Inspection/Photographs

Visual inspection and photos are mandatory for all recreation vehicles except new or used units purchased from a dealer within a week. **NO BINDING WITHOUT REQUIRED PHOTOGRAPHS**

1.2 Appraisals

Appraisals are required for the following:

- a. Fine Arts – Appraisal or documentation including photos to substantiate its value
- b. Furs – \$1,000 or more in value
- c. Guns – \$1,000 or more in value, and all antique guns
- d. Jewelry – \$1000 or more in value

1.3 Binding Authority

In addition to the binding restrictions in the general rules, you may not bind coverage on any of the following:

- a. Jewelry – Any single article with a value over \$10,000 or total of all jewelry over \$15,000;
- b. Furs – Any single article with a value over \$1,000 or total of all furs over \$5,000;
- c. Silverware & related items, coins, and stamps total over \$5,000;
- d. Guns total over \$10,000;
- e. Recreational vehicles on Form 4 Tenants;
- f. Used Recreational Vehicles Purchased from Private Party without inspection or photo;
- g. Previously Owned but Uninsured Recreational Vehicle or Boat/Motor without inspection or photo;
- h. Snowmobiles:
 - ◆ High Performance Units
 - ◆ Two-stroke Units 700cc & Larger
 - ◆ Units on Prohibited List
- i. ATV's:
 - ◆ Sport ATV's
 - ◆ Units on Prohibited List
 - ◆ 3-Wheelers
 - ◆ UTV's

RULE 2 – RISK ELIGIBILITY

2.1 Scheduled Personal Property Coverage – MW-217

A supplemental schedule of personal property can be added to a Mutual of Wausau policy. The Endorsement provides coverage which is either broader than the underlying policy or if the underlying policy does not provide coverage. Coverage is provided on a Special Perils basis at the deductible stated on the policy. Breakage of fragile articles is excluded; however, this coverage can be added for an additional premium for fine arts.

Inland Marine Rules

2.2 Scheduled Personal Property Coverage – Agreed Value Loss Settlement Terms – HO 3063 01 15 (Home) & IM-175-17 (Farm)

A supplemental schedule of jewelry can be added to a Mutual of Wausau Policy. The endorsement provides coverage on a Special Perils basis, with Agreed Value Loss Settlement Terms. No deductible applies. A current appraisal must be provided. This coverage is available in the Homeowners and Farmowners program.