

Bulletin 24-03

TO: All Mutual of Wausau Agents
FROM: Michael Moore, VP-Underwriting
DATE: May 16, 2024
RE: Program Changes effective 7/20/24 for new and renewal business

A 20% increase has been implemented for Coverage A in the Homeowner, Dwelling, Mobile Homeowner, Mobile Home and Farmowner programs. In addition, Coverage E, F & G have been increased an average of 20% as well. These increases result in an overall 16.7% increase for the Homeowner/Mobile Homeowner program, 17.1% for the Farmowner and 15.8% for the Dwelling program.

The inflation guard for all applicable lines has increased to 6.5% to reflect the current inflation in the construction costs.

A wind/hail deductible has been added for all lines of business. The deductible schedule will be as follows:

\$1000 deductible includes a \$2500 wind/hail deductible-Base Deductible.
\$1500 deductible includes a \$3000 wind/hail deductible-5% credit.
\$2500 deductible includes a \$5000 wind/hail deductible-15% credit.
\$5000 deductible includes a \$7500 wind/hail deductible-20% credit.
\$7500 deductible includes a \$10,000 wind/hail deductible-25% credit.

This change in deductible does not apply to Inland Marine coverage or any deductible that is built into Policy Forms.

When scheduling jewelry, the limit for any single piece of jewelry requiring an appraisal has been increased to \$2500.

We will notify you when the forms and rates pages have been updated in the agent center of the mutualofwausau.com website under the forms and manuals tabs.

Thank you for your continued business!

Attachments – Forms & Disclosure Notice